

# ARIZONA CORPORATION COMMISSION

## UTILITIES DIVISION

APR 07 2004

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02074A  
BEARDSLEY WATER COMPANY  
C/O First National Management, Inc.  
P.O. Box 1020  
Apache Junction, AZ 85217-1020

## ANNUAL REPORT

FOR YEAR ENDING

09	30	2003
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FOR COMMISSION USE

Ann04	03
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## COMPANY INFORMATION

**Company Name (Business Name)** Beardsley Water Company

Mailing Address P.O. Box 1020  
(Street)

Apache Junction  
(City)

Arizona  
(State)

85217-1020  
(Zip)

(480) 677-6080

Telephone No. (Include Area Code)

(480) 677-6082

Fax No. (Include Area Code)

(623) 764-2919

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Local Office Mailing Address 3880 S. De Niza Road  
(Street)

Apache Junction  
(City)

Arizona  
(State)

85219  
(Zip)

Same as above

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address Same as above

## MANAGEMENT INFORMATION

**Management Contact:** Fred T. Wilkinson Agent  
(Name) (Title)

3880 S. De Niza Road  
(Street)

Apache Junction  
(City)

Arizona  
(State)

85219  
(Zip)

(480) 677-6080

Telephone No. (Include Area Code)

(480) 677-6082

Fax No. (Include Area Code)

(623) 764-2919

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

**On Site Manager:** Bob Gonzalez  
(Name)

P.O. Box 5605  
(Street)

Sun City West  
(City)

Arizona  
(State)

85376  
(Zip)

(623) 975-2424

Telephone No. (Include Area Code)

(623) 584-5050

Fax No. (Include Area Code)

(623) 764-2919

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Boyd Weed  
(Name)

P.O. Box 34237 Phoenix Arizona 85067-4237  
(Street) (City) (State) (Zip)  
(602) 973-6305 (602) 242-6663

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Timothy W. Barton (Gust Rosenfeld)  
(Name)

201 North Central Avenue Phoenix Arizona 85073-3300  
(Street) (City) (State) (Zip)

(602) 257-7431

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE             | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM              | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA                | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI             | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	0.00	0.00	0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	10.00	0.00	10.00
304	Structures and Improvements	31,630.00	2,279.08	1,561.00
307	Wells and Springs	153,129.74	29,892.24	46,724.56
311	Pumping Equipment	120,451.51	24,636.29	32,411.71
320	Water Treatment Equipment	1,895.00	189.50	1,800.25
330	Distribution Reservoirs and Standpipes	220,785.22	23,528.20	152,983.07
331	Transmission and Distribution Mains	289,042.93	54,946.15	20,101.00
333	Services	13,383.00	8,228.60	5,823.55
334	Meters and Meter Installations	18,427.51	5,594.19	4,028.70
335	Hydrants	2,604.10	86.69	0.00
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	2,200.00	715.00	1,595.00
340	Office Furniture and Equipment	0.00	0.00	0.00
341	Transportation Equipment	0.00	0.00	0.00
343	Tools, Shop and Garage Equipment	0.00	0.00	0.00
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	675.00	589.00	119.75
348	Other Tangible Plant	0.00	0.00	0.00
	<b>TOTALS</b>	<b>854,234.01</b>	<b>150,684.94</b>	<b>703,549.07</b>

This amount goes on the Balance Sheet Acct. No. 108

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization	0.00	0.00	0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	10.00	0.00	0.00
304	Structures and Improvements	31,630.00	5%	1,340.08
307	Wells and Springs	153,129.74	5%	6,754.42
311	Pumping Equipment	120,451.51	5%	5,278.52
320	Water Treatment Equipment	1,895.00	5%	94.75
330	Distribution Reservoirs and Standpipes	220,785.22	5%	10,446.46
331	Transmission and Distribution Mains	289,042.93	5%	11,987.15
333	Services	13,383.00	5%	669.15
334	Meters and Meter Installations	18,427.51	5%	718.13
335	Hydrants	2,604.10	0.00	86.69
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	2,200.00	5%	110.00
340	Office Furniture and Equipment	0.00	0.00	0.00
341	Transportation Equipment	0.00	0.00	0.00
343	Tools, Shop and Garage Equipment	0.00	0.00	0.00
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	0.00	0.00	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	675.00	5%	33.75
348	Other Tangible Plant	0.00	0.00	0.00
	<b>TOTALS</b>	<b>854,234.01</b>		<b>37,519.10</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

## BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 17,640.13	\$ 20,569.25
134	Working Funds	-0-	-0-
135	Temporary Cash Investments	-0-	1,147.66
141	Customer Accounts Receivable	7,427.55	14,888.45
146	Notes/Receivables from Associated Companies	-0-	-0-
151	Plant Material and Supplies	-0-	-0-
162	Prepayments	-0-	-0-
174	Miscellaneous Current and Accrued Assets	-0-	-0-
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 25,067.68	\$ 36,605.36
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$380,324.43	\$854,234.01
103	Property Held for Future Use	-0-	-0-
105	Construction Work in Progress	-0-	-0-
108	Accumulated Depreciation – Utility Plant	(113,165.84)	(150,684.94)
121	Non-Utility Property	-0-	-0-
122	Accumulated Depreciation – Non Utility	-0-	-0-
	<b>TOTAL FIXED ASSETS</b>	\$267,158.59	\$703,549.07
	<b>TOTAL ASSETS</b>	<b>\$292,226.27</b>	<b>\$740,154.43</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 5,015.49	\$ 4,962.86
232	Notes Payable (Current Portion)	5,000.00	17,000.00
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	4,783.00	4,461.00
236	Accrued Taxes	451.99	714.44
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities	-0-	-0-
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 15,192.91	\$ 27,138.38
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 22,073.18	\$ 62,487.21
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	17,010.67	453,893.14
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	60,477.40	60,477.40
272	Less: Amortization of Contributions	(3,058.41)	(7,060.00)
281	Accumulated Deferred Income Tax	-0-	-0-
	<b>TOTAL DEFERRED CREDITS</b>	\$ 74,429.66	\$ 507,310.54
	<b>TOTAL LIABILITIES</b>	\$ 111,695.75	\$ 596,936.05
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 358,823.89	\$ 358,823.89
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(178,293.37)	(215,605.51)
218	Proprietary Capital (Sole Props and Partnerships)	-0-	-0-
	<b>TOTAL CAPITAL</b>	\$ 180,530.52	\$ 143,218.38
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$292,226.27</b>	<b>\$740,154.43</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 82,130.66	\$ 105,764.57
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	2,190.00	3,600.00
	<b>TOTAL REVENUES</b>	<b>\$ 84,320.66</b>	<b>\$ 109,364.57</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ -0-	\$ -0-
610	Purchased Water	-0-	-0-
615	Purchased Power	12,888.55	16,642.69
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	771.19	1,580.57
621	Office Supplies and Expense	118.35	79.14
630	Outside Services	52,680.25	74,141.69
635	Water Testing	6,975.34	3,339.48
641	Rents	-0-	-0-
650	Transportation Expenses	-0-	-0-
657	Insurance – General Liability	1,939.91	10,315.55
659	Insurance - Health and Life	-0-	-0-
666	Regulatory Commission Expense – Rate Case	-0-	-0-
675	Miscellaneous Expense	8,347.18	6,538.80
403	Depreciation Expense	27,816.84	37,519.10
408	Taxes Other Than Income	-0-	-0-
408.11	Property Taxes	2,817.84	6,535.08
409	Income Tax	-0-	-0-
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 114,355.45</b>	<b>\$ 156,692.10</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ -0-	\$ -0-
421	Non-Utility Income	3,140.00	13,186.62
426	Miscellaneous Non-Utility Expenses	-0-	-0-
427	Interest Expense	88.51	2,078.94
	<b>TOTAL OTHER INCOME/EXP</b>	<b>\$ 3,051.49</b>	<b>\$ 11,107.68</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (26,983.30)</b>	<b>\$ (36,313.73)</b>



### SUPPLEMENTAL FINANCIAL DATA

#### Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	02/22/02			
Source of Loan	W I F A			
ACC Decision No.	63202 & 64177			
Reason for Loan	Installation of 100,000 gal tank			
Dollar Amount Issued	\$65,000.00	\$	\$	\$
Amount Outstanding	\$62,487.21	\$	\$	\$
Date of Maturity	02/01/22			
Interest Rate	5.063%			
Current Year Interest	\$1,047.15	\$	\$	\$
Current Year Principle	\$176.32	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 4,461.00
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Meter Deposits Refunded During the Test Year	\$ 2,877.00
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## WATER COMPANY PLANT DESCRIPTION

### WELLS

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (Gpm)</b>	<b>Casing Size (inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
55-618472	15hp	100	10	2	1968
55-618473	15hp	95	10	2	1971
55-618474	7.5hp	N/A	6	N/A	Unknown
55-618476	N/A	N/A	6	N/A	1979
55-556291	7.5hp	35	6	2	1996
55-591679	30hp	160	8	3	2000
55-577605	5hp	35	8	3	2002

- Arizona Department of Water Resources Identification Number

### **OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
NONE		

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
10	4	18	10
5	1		
40	1		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
10,000	3	2,000	3
30,000	1	5,000	1
60,000	1		
100,000	1		

**COMPANY NAME**    Beardsley Water Company

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	210
3	PVC	4630
4	PVC	6320
5		
6	PVC	26,003
8	PVC	12,355
10		
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	141
3/4	1
1	22
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

**For the following three items, list the utility owned assets in each category.**

**TREATMENT EQUIPMENT:**

Chlorination    Equipment at Each Well Site

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**STRUCTURES:**

Each Well Site has either a 6 foot high block wall or a chain link fence.

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**OTHER:**

None

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COMPANY NAME: Beardsley Water Company

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
SEPTEMBER	166	2,636,200	2,734.80
OCTOBER	166	2,611,000	2,563.40
NOVEMBER	168	3,023,900	834.91
DECEMBER	172	2,081,800	556.59
JANUARY	176	2,174,000	472.60
FEBRUARY	179	1,956,900	773.98
MARCH	184	2,273,700	563.34
APRIL	192	3,282,600	631.99
MAY	194	4,331,400	5,771.04
JUNE	197	4,501,000	5,428.22
JULY	204	5,199,400	6,324.81
AUGUST	209	3,564,400	4,268.03
SEPTEMBER	214	3,060,600	4,534.38
TOTAL		N/A	35,458.09

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( x ) Yes                      ( ) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes                      ( x ) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system.    (See Attached)    mg/l

*(If more than one well, please list each separately)*

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

BEARDSLEY WATER COMPANY

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ARSENIC SCHEDULE

PWS #	POE #		ARSENIC LEVEL
07-007	1	55-618472	<0.0030
07-007	2	55-618473	<0.0030
INACTIVE		55-618474	
INACTIVE		55-618476	
07-509	1	55-556291	0.004
07-511	1	55-577605	<0.005
07-517	1	55-591679	<0.005

COMPANY NAME Beardsley Water Company YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 3,272.33

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

BEARDSLEY WATER COMPANY, INC.

PO BOX 1020  
APACHE JUNCTION, AZ 85217-1020  
(480) 677-6080

BANK OF AMERICA, NA  
SUPERSTITIONS SPRINGS OFFICE 138  
91-170/1221

1570

4/24/2003

PAY TO THE  
ORDER OF

Maricopa County Treasurer

\$ \*\*1,394.29

One Thousand Three Hundred Ninety-Four and 29/100\*\*\*\*\*

DOLLARS



Maricopa County Treasurer  
P.O. Box 78574  
Phoenix, Az. 85062-8574

TWO SIGNATURES  
REQUIRED OVER \$500.00.

*Fred L. Wilk*  
*Judy A. Lopez*

MEMO

⑈001570⑈ ⑆122101706⑆ 004674653180⑈

⑈0000139429⑈

VS DATE 05/01/03  
P05 01/030 0301Z 01 P01

3550690156

BANK ONE, NA  
⑈1119013314⑈  
04302003

52112764

APPROVED  
M.D.  
L. B. GARCIA

BEARDSLEY WATER COMPANY, INC.

PO BOX 1020  
APACHE JUNCTION, AZ 85217-1020  
(480) 677-6080

BANK OF AMERICA, NA  
SUPERSTITIONS SPRINGS OFFICE 138  
91-170/1221

1657

10/15/2003

PAY TO THE ORDER OF Maricopa County Treasurer

\$ \*\*1,878.04

One Thousand Eight Hundred Seventy-Eight and 04/100\*\*\*\*\*

DOLLARS

Maricopa County Treasurer  
P.O. Box 78574  
Phoenix, Az. 85062-8574

TWO SIGNATURES  
REQUIRED OVER \$500.00.

*Paul T. Wilk*  
*Judy A. Lopez*

MEMO

⑈001657⑈ ⑆122101706⑆ 004674653180⑈ ⑈000018780⑈

10/21/03 10/21/03 10/21/03 10/21/03 10/21/03 10/21/03 10/21/03 10/21/03 10/21/03 10/21/03

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BANK ONE, NA

10/21/03 E2242 01 P01  
3350873304

VS DATE 10/21/03  
P07 E C 044 AZ

BANK ONE, NA  
11119013314  
10212003  
51772419



COMPANY NAME Beardsley Water Company

YEAR ENDING 12/31/2003

**INCOME TAXES**

For this reporting period, provide the following:

APR 07 2004

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

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**SIGNATURE**

---

**DATE**

---

**PRINTED NAME**

---

**TITLE**

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Agent
COMPANY NAME	Beardsley Water Company

APR 07 2004

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

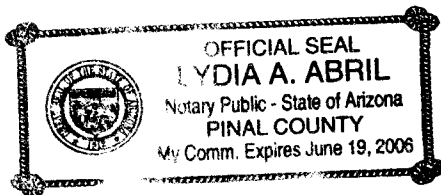
FOR THE YEAR ENDING

MONTH	DAY	YEAR
09	30	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:



Arizona IntraState Gross Operating Revenues Only (\$)

\$ 111,002.55

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 8,346.46  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST  
INCLUDE SALES TAXES BILLED OR  
COLLECTED. IF FOR ANY OTHER REASON,  
THE REVENUE REPORTED ABOVE DOES NOT  
AGREE WITH TOTAL OPERATING REVENUES  
ELSEWHERE REPORTED, ATTACH THOSE  
STATEMENTS THAT RECONCILE THE  
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29th

DAY OF

(SEAL)

MY COMMISSION EXPIRES

June 19, 2006

Fred H. Wilkin

SIGNATURE OF OWNER OR OFFICIAL

480-677-6080

TELEPHONE NUMBER

COUNTY NAME	Pinal
MONTH	MARCH
	2004

Lydia A. Abril

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

APR 07 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY NAME)	Maricopa	
NAME (OWNER OR OFFICIAL)	Fred T. Wilkinson	TITLE Agent
COMPANY NAME	Beardsley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

MONTH	DAY	YEAR
09	30	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>111,002.55</u>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 8,346.46  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

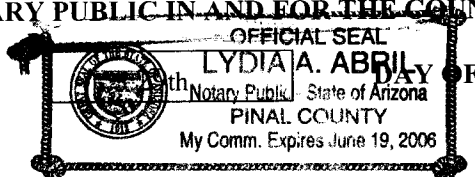
X Fred T. Wilkinson  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF  
THIS

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME	Lydia A. Abril	
COUNTY NAME	Pinal	
MONTH	March	2004

X Lydia A. Abril  
SIGNATURE OF NOTARY PUBLIC